

SOURCE OF FUNDING

Financial Aid Programs for those who qualify.

Unlike many flight schools, L3Harris Flight Academy is approved to offer Federal Financial Aid. Federal Financial aid is student aid from the US Government that could cover up to 100% of the cost of flight training, for those who qualify.

L3Harris Flight Academy is approved to offer the following types of Financial Aid:

Federal Pell Grants:

- > Unlike a loan, Federal Pell Grants do not have to be repaid
- > Usually are awarded only to undergraduate students who have not earned a bachelor's or professional degree
- > Considered a foundation of federal financial aid, to which aid from other federal and non-federal sources might be added
- > Grant amounts are dependent on students expected family contribution
- > (determined by the information reported on the FAFSA)

Federal Direct Stafford Loan Program:

- > Loans from the William D. Ford Federal Direct Loan Program
- > Low-interest loans for eligible students to help cover the cost of higher education
- > Eligible students borrow directly from the U.S. Department of Education
- > Subsidized and Unsubsidized Stafford Loans are available for those that qualify

Federal Direct Plus Loan - For Parents:

- > Parents of dependent students may apply for a Direct PLUS Loan to help pay for their child's education expenses as long as certain eligibility requirements are met
- > Maximum loan amount is the cost of attendance, minus any other financial aid received

Note: To apply for Federal student aid, students must complete the Free Application for Federal Student Aid (FAFSA) form. www.studentaid.gov



**Financial Aid
that could
cover up to
100% of
your flight
training costs!**

L3HARRIS FLIGHT ACADEMY'S
FAFSA SCHOOL CODE IS:

041571

Private Finance Options

There are various ways L3Harris cadets can finance their pilot training and we understand that the right option will be different from person to person. Our Financial Aid Officers can help you identify and apply for the support that best suits your current situation and requirements including from some of the following private finance options.

AOPA Flex Finance Loan

finance.aopa.org/flex-aviation-loan
+ 1 800 627 5263

- > Maximum loan amount: \$100,000
- > 7 year maximum to repay, payments begin as soon as funds are disbursed
- > International students that can show two years of U.S. tax history in the U.S. are eligible to apply, if you do not meet this requirement a cosigner would be needed that does

American Airlines Credit Education Loan

aacreditation.org | + 1 800 533 0035

- > Must be an eligible member of American Airlines Credit Union
- > Membership is open to anyone working in the Air Transportation Industry and their families
- > Must pass credit criteria
- > Can borrow up to \$40,000
- > Repayment up to 10 years

We Florida Financial (WeFly)

wefloridafinancial.com | + 1 954 745 2400

- > Must be Florida resident or a member with AOPA
- > Can borrow up to \$30,000
- > 6-year repayment term

New Jersey Class Loan

hesaa.org | + 1 800 792 8670

- > NJ residents attending out-of-state schools
- > Must pass credit criteria
- > Borrow up to total cost of education
- > Repayment terms 10, 15 or 20 years

Vermont Advantage Student Loan

VSAC.org | + 1 800 642 3177

- > Vermont residents attending out-of-state schools
- > Borrow up to total cost of education
- > Must apply with a credit-worthy co-signer
- > Co-signer release may be available upon request to borrowers who meet VSAC's credit criteria after 48 months of active repayment
- > Origination fee based on co-signer's credit
- > 15 year repayment

Kentucky Advantage Education Loan

kheslc.com | + 1 800 988 6333

- > Kentucky residents attending out-of-state schools
- > No fees, unless postponed repayment plan is chosen (3%)
- > Borrow up to total cost of education
- > 15 year repayment

Alaska Supplemental Education Loan (ASEL)

Alaska Family Education Loan (FEL)

acpe.alaska.gov | + 1 800 441 2962

- > Alaska residents attending out-of-state schools
- > Loan limit of \$10,000 per year
- > Aggregate limit of \$56,000
- > Repayment term: 10 years

Veterans Administration

benefits.va.gov | + 1 888 442 4551

- > Flight Training is available to eligible veterans and reservists under Chapter 30, 32, and 33, Title 38 USC and Chapter 1606, Title 10 USC
- > L3Harris Airline Academy is considered to be a "Vocational Training Institution" by the VA
- > Montgomery GI Bill (Chapter 30 reimbursed up to approximately 60% (not including Private rating)
- > Post 911 GI Bill (Chapter 33) - reimbursed the annual limit (contact our Financial Aid Department for the current years limit)
- > Not eligible for housing allowance or book stipend

Florida National Guard: Education Dollars for Duty (EDD)

- > Florida EDD program is available to Florida National Guard Soldiers and Airmen
- > If eligible, EDD can only be used towards approved courses at L3Harris

For further details please contact us:

USAdmissions.cts@L3Harris.com

+1 800 U CAN FLY

L3HarrisAirlineAcademy.com



L3HARRIS™
FAST. FORWARD.

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